

SENATE BILL No. 488

DIGEST OF INTRODUCED BILL

Citations Affected: IC 9-23-2-18; IC 9-29-8-7.

Synopsis: Motor vehicle odometer fund. Deposits money collected from motor vehicle dealer and manufacturer license and permit fees into the motor vehicle odometer fund. (Current law deposits the money in the dealer compliance account and motor vehicle highway account.) Makes conforming changes.

Effective: July 1, 2009.

Bray

January 15, 2009, read first time and referred to Committee on Tax and Fiscal Policy.

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Introduced

First Regular Session 116th General Assembly (2009)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2008 Regular Session of the General Assembly.

SENATE BILL No. 488

A BILL FOR AN ACT to amend the Indiana Code concerning motor vehicles.

Be it enacted by the General Assembly of the State of Indiana:

- 1 SECTION 1. IC 9-23-2-18, AS ADDED BY P.L.106-2008,
2 SECTION 32, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
3 JULY 1, 2009]: Sec. 18. (a) The dealer compliance account is
4 established as a separate account to be administered by the secretary of
5 state. The funds in the account must be available, with the approval of
6 the budget agency, for use in enforcing and administering this chapter.
7 (b) The expenses of administering the dealer compliance account
8 shall be paid from money in the account.
9 (c) The treasurer of state shall invest the money in the dealer
10 compliance account not currently needed to meet the obligations of the
11 account in the same manner as other public money may be invested.
12 Interest that accrues from these investments shall be deposited in the
13 account.
14 (d) The dealer compliance account consists of the following:
15 (1) Money deposited under
16 (A) IC 9-29-5-43(b).
17 (B) ~~IC 9-29-8-7(1).~~



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(2) Appropriations to the account from other sources.

(3) Grants, gifts, donations, or transfers intended for deposit in the account.

(4) Interest that accrues from money in the account.

(e) Money in the dealer compliance account at the end of a state fiscal year does not revert to the state general fund.

(f) Money in the dealer compliance account is continuously appropriated to the secretary of state for the purposes of the account.

SECTION 2. IC 9-29-8-7, AS AMENDED BY P.L.106-2008, SECTION 35, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE JULY 1, 2009]: Sec. 7. All money collected by the secretary of state from manufacturers, factory branches, distributors, distributor branches, dealers, automobile auctioneers, factory representatives, distributor representatives, wholesale dealers, transfer dealers, converter manufacturers, or brokers for licenses and permit fees under IC 9-23-2 shall be deposited as follows: (1) Thirty percent (30%) to the dealer compliance account established by IC 9-23-2-18. (2) Seventy percent (70%) to the motor vehicle highway account. **credited to the motor vehicle odometer fund and allocated under IC 9-29-1-5.**

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